

CONTACT

JAKE KOWALEWSKI, CCO
+1 989 435 7741
JAKEK@ONEBMG.COM

BMG

330 N. ROSS STREET
BEAVERTON, MI 48612 USA
ONEBMG.COM



PRESS RELEASE

June 4, 2025

BMG selects a new leader.

Beaverton, MI (June 4, 2025) – BMG is a global leader in full-service thermoforming packaging and automation technology. This group of highly skilled personnel has historically been the leader in the development and manufacturing of industry-changing improvements for the entire thermoforming end-to-end processes, which has benefited manufacturers of packaging products for years. BMG continues to engineer innovations that provide its customers with world-class technology solutions, shorter developmental lead times, and outstanding executional design flexibility.

BMG today announced that Tim Carpenter has been appointed as Chief Executive Officer. Tim began his new role on June 2, 2025.

Tim is a proven CEO with over 25 years of experience leading high-performing manufacturing organizations in the industrial equipment and automation sectors. He brings extensive general management experience both in world-class manufacturing companies and in private equity environments. Tim most recently served as the CEO of ProVeyance, a private equity-backed conveyance equipment and precision fabrication platform company, where he completed full organizational alignment and implemented best-in-class LEAN operating business systems and 80/20 manufacturing principles. Previously, Tim was the CEO of CST Industries, a manufacturer of industrial storage products serving the water, wastewater, oil and gas, desalination, bioenergy, and dry bulk markets. Earlier in his career, Tim gained significant operating and leadership experience at several blue-chip corporations, including Dayco Products, SKF Corporation, Rexnord Corporation, Gardner Denver, and United Technologies.

“I am honored and fortunate to be joining the BMG team. This global company has incredible people, products, and innovative technology solutions. BMG’s portfolio continues to position them as a long-standing global market leader in thermoforming machines, parts, and tooling for plastic and paper products. I am excited about the opportunity to continue to help customers and consumers receive the thermoforming solutions they want and need, every day. Through LEAN and continuous improvement, along with a high-performance culture, BMG is superiorly positioned to continue delivering market-leading products, tooling, and parts that solve challenges and fuel opportunities for our customers. This is a company with a growing culture focused on continuing to advance Safety, Quality, and Efficiency,” said new BMG CEO Tim Carpenter.

“Tim’s visionary thinking and proven ability to build high-performing teams make him the ideal leader as BMG enters an exciting new chapter of growth, innovation, and strengthened commitment to our employees, customers, and suppliers,” added BMG Board Member John Malloy.

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BMG continues its commitment to assisting customers in need of thermoforming packaging/automation solutions with an acute awareness and attention to detail when it comes to providing true turnkey solutions while taking into account the need for shorter developmental timelines, increased ROI, reduced cost of doing business, and an unparalleled service commitment rivaled by none worldwide.

ABOUT BMG

Headquartered in Beaverton, Michigan, USA. The new BMG is an award-winning thermoforming packaging/automation solutions leader focused on a customer-centric approach. We develop solutions that meet and exceed the unique requirements of each customer's application. BMG is a global organization representing the world's most extensive thermoforming portfolio, with international assistance available 24 hours a day. Operating

in major verticals that include automotive, medical, electronics, horticulture, food, and process automation, we bring to bear on each solution over 50 years of technological experience! BMG operates facilities and offices throughout North America, South America, Europe, the UK, Asia, and the Middle East. **Learn more at oneBMG.com, follow @oneBMG on LinkedIn, follow @wearebm on Instagram, and like @oneBMG on Facebook.**